# 2010 Stumpage Prices

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SPECIES	REC	REGION 1	REG	<b>REGION 2</b>	REG	REGION 3	RE	REGION 4	REC	REGION 5
	\$/MBF	(# RPTS)	\$/MBF	(# RPTS)	\$/MBF	(# RPTS)	\$/MBF	(# RPTS)	\$/MBF	(# RPTS)
Walnut	446.37	9	451.35	9	414.86	13	492.65	9	489.38	2
White Oak	213.80	2	183.91	1	215.36	23	267.10	6	222.82	7
Red Oak	256.62	9	254.23	1	336.26	24	273.93	6	234.01	9
Other Oak	196.95	က	168.36	6	156.79	21	146.01	6	155.13	7
Cherry	532.90	9	550.46	6	763.31	22	468.09	80	449.83	2
Hard Maple	236.35	9	321.89	1	317.57	23	279.03	6	264.15	7
Soft Maple	145.55	2	167.37	1	201.91	22	155.93	6	161.31	7
Ash	118.57	9	139.40	10	142.59	24	163.19	80	141.45	9
Yellow Poplar	136.41	9	105.97	13	143.68	18	95.43	80	88.14	7
Basswood	63.28	4	84.59	œ	97.19	16	31.99	2	37.08	7
Hickory	51.20	4	52.83	œ	64.57	9	58.35	7	81.39	9
White Pine	No Data	0	31.60	7	87.91	4	92.26	2	50.00	_
Other Pine	No Data	0	No Data	0	14.36	15	100.00	7	No Data	0
Other Hardwood	55.00	_	37.26	9	53.07	15	28.21	2	19.09	4
Lump Sum Sales*	No Data	0	201.21	0	350.52	0	277.05	7	No Data	0
Average	199.55		188.55		242.86		192.08		164.63	
Pulpwood	\$/Cord 6.90	#Rpts	\$Cord	#Rpts 8.00	\$Cord 9.34	#Rpts	\$Cord	#Rpts 8.00	\$Cord 4.06	#Rpts
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									State	State Average

\$211.40 \$/mbf

\*Includes all reports that lumped all species together

WVDOF-TR-12-1

## **West Virginia Timber Price Report -- 2012**



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### INTRODUCTION

The 2012 West Virginia timber price report includes the average price paid for standing timber for 2010 and 2011 within five tax regions of the State. The prices were determined from the information provided on questionnaires which were mailed to sawmills, loggers, consulting foresters and large landowners, including the Monongahela National Forest. Statistics from sales in which Division personnel assisted in managing and marketing were also included, whether they were from private or State Lands.

This report should be considered as a good estimate of timber prices during the years listed and to show changes in stumpage prices from year to year. The prices may or may not be indications of the actual price of a tree today. The price of standing timber is dependent upon many factors, including species, size of trees, size of stand, distance from mill, accessibility, and the market conditions of the product made from the round wood.

### Comments:

Stumpage prices remain lower than a few years ago, but did show some improvement over 2011. The first two quarters seemed to show signs of a recovery, but then demand dropped slightly over the last two quarters. Sluggish and unstable markets cast an uncertainty onto the future of prices heading into 2012. Though prices are still better in comparison to 2010, the logging industry in the state has lost approximately 40 percent of licensed harvesting companies since 2007. If markets do recover fully, we may find ourselves in a supply bubble where the reduced production capacity simply cannot meet the demand.

**Region I Counties** (Hancock, Brooke, Ohio, Marshall, Wetzel, Tyler, Pleasants, Wood, Jackson, Mason, Putnam, Cabell)

Region II Counties (Monongalia, Marion, Taylor, Harrison, Doddridge, Lewis, Ritchie, Gilmer, Braxton, Calhoun, Roane, Clay, Wirt)

**Region III Counties** (Preston, Barbour, Tucker, Upshur, Randolph, Webster, Pocahontas, Nicholas, Greenbrier, Monroe, Pendleton)

Region IV Counties (Grant, Hardy, Mineral, Hampshire, Morgan, Berkeley, Jefferson)

**Region V Counties** (Kanawha, Lincoln, Boone, Fayette, Raleigh, Summers, Wayne, Mingo, Logan, Wyoming, McDowell, Mercer)

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## 2011 Stumpage Prices

		ڪ	(All prices are based on Doyle Log Scale.)	ire based	on Doyle	Log Scal	( <del>)</del>			
SPECIES	REG	REGION 1	REG	REGION 2	REC	REGION 3	REG	REGION 4	REG	<b>REGION 5</b>
	\$/MBF	(# RPTS	(# RPTS) \$/MBF	(# RPTS)	\$/MBF	(# RPTS)	\$/MBF	\$/MBF (# RPTS) \$/MBF (# RPTS)	\$/MBF	(# RPTS)
Walnut	253.37	7	432.84	7	546.65	10	717.18	4	593.65	5
White Oak	206.20	7	216.18	10	187.22	24	203.76	2	157.98	80
Red Oak	194.86	7	214.54	10	316.26	24	238.25	2	192.57	80
Other Oak	182.30	2	153.68	80	145.15	23	157.75	2	112.14	80
Cherry	288.90	7	393.59	œ	720.30	20	434.63	က	416.55	80
Hard Maple	214.94	7	289.73	6	321.41	22	325.72	4	230.39	80
Soft Maple	130.70	9	139.57	œ	174.38	23	231.54	4	147.48	80
Ash	142.33	7	168.78	6	117.94	25	171.13	2	147.78	7
Yellow Poplar	134.59	7	143.09	10	134.27	18	121.08	2	86.66	<b>∞</b>
Basswood	93.32	4	82.80	9	82.49	18	57.41	က	45.45	7
Hickory	75.38	2	49.72	7	59.37	2	98.60	2	72.09	7
White Pine	30.00	_	40.00	<b>~</b>	84.49	9	22.58	က	No Data	0
Other Pine	No Data	0	No Data	0	48.79	13	75.00	_	78.75	2
Other Hardwood	2.00	_	35.08	က	40.24	13	41.81	က	48.87	4
Lump Sum Sales*	No Data	0	207.88	7	203.08	4	187.00	~	No Data	0
Average	166.62		175.10		231.67		205.15		140.79	
Pulpwood	\$/Cord	#Rpts	\$Cord	#Rpts	\$Cord	#Rpts	\$Cord	#Rpts	\$Cord	#Rpts
	29.6	4.00	6.78	9.00	7.34	17.00	8.64	8.00	6.26	7.00

"Includes all reports that lumped all species together

State Average